# **Dorchester Bay** Economic Development Corporation

# Year in Review

**\$1.3 M** 

in lending capital to support 13 small businesses

number of new affordable rental units, including artist housing and associated arts amenity space

200 community members and residents join for our Arts in the Park and Annual Block party events!

118

Boston residents served through our **reentry and** workforce development programs

total graduates of our Tech Goes Home class in 2023

#### Dear Partners,

On behalf of the Board of Directors and the staff of Dorchester Bay Economic Development Corporation, we are thrilled to share with you all that Dorchester Bay accomplished this year. We could not have done it without your support.



At Dorchester Bay we are inspired by the fortitude of our community and the impact of our collaborative effort. The extraordinary neighborhoods we serve are the heart of all we do and exemplify collective power.

There's nothing we can't achieve together. Just look at all that we have accomplished this past year. Thank you to every resident, small business owner, partner, donor, and member of the staff and board. You have all helped to sustain the neighborhoods we serve and we are deeply grateful to have you all as partners in this work.

Dorchester Bay will continue to do our part to invest in small businesses, connect community members to sustainable employment, and create more affordable homes.

Let the spirit and collective power that has kept us connected through these tough years keep us all committed to the work ahead. We hope you will consider donating to support Dorchester Bay. Your gift supports Dorchester Bay's dynamic programs, which create equitable places of opportunity for all.

Our commitment to our vibrant community is strengthened by your partnership.

Sincerely,

Kimberly R. Lyle

Kimberly R. Lyle Chief Executive Officer



## Invest in the Power of Potential

### **GIFTS CARDS FOR FAMILIES**

Our Resident Service and Community Engagement Team is hard at work, supporting nearly 3500 individuals in more than 1100 of our affordable housing units. The current affordability crisis is causing an uptick in lapsed rental payments, evictions, increased debt, and outstanding bills.

Give the gift of choice this year by donating gift cards to families experiencing financial hardships. Our goal is to distribute \$25 gift cards to 1100 families.



Spread holiday cheer! A gift of \$50 supports 2 families!



\$250 sponsors a senior day at the museum...

## **COMBAT SOCIAL ISOLATION**

Social isolation leaves seniors especially vulnerable to related health problems like cognitive decline, depression, and heart disease.

Help us raise \$20,000 so that seniors can participate in dynamic social activities that combat loneliness, promote health, and foster a strong sense of community.

Your gift will fund programming for seniors living in Upham's Corner - museum trips, nature outings, educational workshops, fitness and wellness classes, and accessible transportation.

## JOBS FOR RETURNING CITIZENS

Dorchester Bay provides job placement and resources to formerly incarcerated individuals and since the program's creation in 2008, we have assisted over 1,000 returning citizens.

"With the help of the folks at Dorchester Bay, I have my apartment, a great job, my faith, and a future filled with hope!" - Shakir, Reentry Client.



\$500 provides a laptop for a re-entry client

# **Build a Brighter Future**

#### **TRAINING FOR RETURNING CITIZENS**

Your gift would allow us to address the growing demand for our Customer Service in Manufacturing program for returning citizens.

With limited opportunities to enter the workforce post-release, lack of relevant skills intensifies an already difficult situation.

A gift of \$1000 can serve an individual with training and, through stipends, address the financial constraints that often discourage people from pursuing skill-building opportunities.





\$5,000 keeps a local entrepreneur in business

\$1000 provides training and prepares one returning citizen for a career in manufacturing

## HELPING SMALL BUSINESSES STAY AFLOAT

We provide capital to small business owners who are often excluded by traditional banking practices. 93% of our small business clients are minorities – and are finding it increasingly difficult to stay afloat. A \$5000 gift provides immediate and direct assistance to an entrepreneur in need of support.

## HELP SENIORS STAY SAFE IN THEIR HOMES

In 2024, our Real Estate Development team aims to provide safe aging home upgrades to 45 senior homeowners in North Dorchester and Roxbury.

Many senior homeowners live in older establishments that do not accommodate their evolving needs; some fail to meet basic safety requirements making seniors especially vulnerable to age-related injuries and displacement. Donate today to ensure safety, well-being, and dignified aging in the communities that need the most attention.



gift of \$15,000 retrofits one home for a senior.

# Year in Review

#### **REAL ESTATE**

- Dorchester Bay announced our Columbia Crossing project with Preservation of Affordable Housing. This rehabilitation of the former Dorchester Savings Bank site on Columbia Road will have 48 new affordable rental units, including artist housing and associated arts amenity space. Construction will begin in 2024.
- Dorchester Bay and Hebrew Senior life are completing construction on the first affordable senior housing development in Upham's Corner. All 43 units will be affordable and accessible and residents are expected to move in soon.
- Dorchester Bay and DVM Consulting will be developing 18 new affordable homeownership opportunities

at the Dudley Miller Park/Our Tierra Livri parcel at 483-487 Dudley Street.

#### RESIDENT AND COMMUNITY ENGAGEMENT

- We have 42 total graduates of our Tech Goes Home class in 2023 – in this course, residents and community members collaboratively develop essential IT capacity skills
- We had approximately 200 community members and residents join for our Arts in the Park and Annual Block party events!

#### WORKFORCE DEVELOPMENT

 Our Workforce Development team has served 118 Boston residents through our reentry and workforce development programs. We're focusing on getting people higher wages and sustainable careers — and we're now able to place people starting at \$27 per hour. We also launched our new Customer Service in Manufacturing Course for formerly incarcerated citizens, with 18 participants.

#### **SMALL BUSINESS**

• Dorchester Bay's Small Business team has invested just over 1.3 million dollars in lending capital to support 13 small businesses – and 14 businesses received \$284,000 in grants!

# Ways to Give

Donate online www.dbedc.org Mail a check to our office 594 Columbia Rd, Ste. 302 Dorchester, MA 02125 or Scan the QR Code



Contributions of at least \$1000 are eligible for state Community Investment Tax Credit Program (CITC) contingent on available credits.